

MPOWER Partners announces its investment in TXP Medical



October 15th, 2024; Tokyo, Japan: MPOWER Partners Fund, Japan's first ESG-focused global venture capital fund, has co-led the investment in TXP Medical (Tokyo, Japan), a company that enhances healthcare efficiency and quality through digital transformation and medical data.

Emergency medicine (EM), while critically important for the well-being of our society, has long been a system under strain. EM providers are facing burnout due to operational inefficiencies like complex information management and decision-making, resulting from manual tasks associated with medical data recording and reporting during urgent treatment. Additionally, fragmented medical data and delays in its utilization lower the quality and speed of care.

TXP Medical, through its acute care-focused medical data platform "NEXT Stage Series," has achieved online data collection and operational efficiency in 79 major hospitals nationwide, covering approximately 40% of university hospitals and emergency centers in Japan. For emergency response teams, the company has implemented "NSER Mobile" across 42 regions, enabling digital record-keeping and rapid patient information documentation using voice and image analysis, covering a population of over 10 million. TXP Medical has also developed a specialized medical database for rare cancers and other rare and/or severe illnesses, some of which are now used by pharmaceutical companies in R&D for further drug innovation.

The driving force behind TXP Medical's remarkable growth is a team of highly skilled and mission-driven medical professionals. Led by CEO Dr. Tomohiro Sonoo, the team includes current and former healthcare workers with deep expertise and on-the-ground knowledge, all committed to creating the next generation of healthcare.

MPOWER Partners has been deeply inspired by TXP Medical's commitment to "Clinically good, Socially good" as they engage various stakeholders such as hospitals and municipalities to revolutionize Japan's healthcare. We hope to support the company as it scales its business, through implementing ESG practices for internal and external stakeholders as well as business strategies like generative AI integration. Through this partnership, we aim to help TXP Medical continue to drive change in the healthcare field and contribute to a more sustainable society.



Comment from Dr. Tomohiro Sonoo, CEO

TXP Medical is a startup with a mission to "Save lives with medical data." The company offers a wide range of services, from building platforms for acute care to utilizing medical data. TXP Medical provides the "NEXT Stage Series," a medical data platform for acute care hospitals and municipalities, clinical research support for academia, and real-world data (RWD) utilization and analysis services for pharmaceutical companies. The company is actively involved in numerous projects, including the Cabinet Office's SIP (Phase 3) supplementary budget initiative, "Utilization of Generative AI in Building Integrated Healthcare Systems," and the Ministry of Health, Labour and Welfare's "Project for Promoting Innovation in Small and Medium-sized Enterprises: Development and Demonstration of AI Technologies Tailored to Medical Needs for Implementing AI Hospitals." TXP Medical is a leader in Japan's medical research and development.

The philosophy of MPower Partners, which emphasizes "sustainable growth from an ESG perspective" and "addressing societal challenges through technology," is a crucial pillar for supporting the future of healthcare. TXP Medical's team is committed to fulfilling our mission of improving the quality of healthcare in Japan, particularly at a time when workstyle reforms are being demanded in the medical field.

With this round of funding, we will not only expand our existing businesses but also develop and deploy generative AI-based services for medical settings, further solidifying our presence as essential infrastructure in Japan's healthcare system. To realize our vision and drive business growth, we will focus on strengthening our management structure and actively recruiting and nurturing talent.

About TXP Medical

CEO: Dr. Tomohiro Sonoo

Established: August 28, 2017

Number of Employees: 84 (as of October 2024)

Location: 1010042 41-1 Kanda Higashimatsushita-cho, Chiyoda-ku, Tokyo, H1O Kanda 706

Corporate URL: <https://txpmedical.jp/>

About MPower Partners

MPower Partners Fund is Japan's first ESG-integrated global venture capital fund that aims to support entrepreneurs providing solutions to societal challenges through the power of technology, and to promote sustainable growth by incorporating ESG (Environment, Social, Governance) into their core business strategies. The founding team draws on their extensive experience in the financial industry and ESG matters to support the global expansion of startups and strives to infuse ESG elements into the ecosystem.

Fund website: <https://www.mpower-partners.com>

For inquiries, please contact: info@mpower-partners.com

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