

MPOWER Partners announces its investment in JEPLAN



September 7, 2022; Tokyo, Japan: MPOWER Partners Fund, Japan's first ESG-focused global venture capital fund, has invested in JEPLAN, INC. (headquartered in Kawasaki City, Kanagawa; President and CEO: Masaki Takao; hereinafter "JEPLAN"), a recycling business aiming to realize the world where there is no waste and to "put everything back into circulation."

JEPLAN is the only company in the world to achieve commercial production of polyethylene terephthalate (PET) bottle through chemical recycling. JEPLAN's proprietary chemical recycling technology, BRING Technology™, enables the semi-permanent recycling of PET bottles into PET bottles, and the same technology is used to recycle polyester fiber into polyester fiber, providing high-quality recycled products to well-known brands in Japan and abroad.

MPOWER Partners is deeply aligned with the vision of JEPLAN, to "BRING everyone into the circular economy," and will support the realization of this vision.

Comment from Masaki Takao, President and CEO, JEPLAN

We are deeply grateful for the endorsement of our business and for the investment in JEPLAN during a time when society calls into question each of our responses to climate change and demands a shift towards a world where business activities and a protection of our environment can go hand-in-hand through a circular economy.

At JEPLAN, we have a vision to "BRING everyone into the circular economy" and involve ourselves widely across the supply chain. Through our proprietary chemical recycling technology, BRING Technology™, we will continue to engage in both manufacturing and licensing activities.

We hope to continue to accelerate the spread of a circular economy through the expansion of use of our chemical recycling technology, not only in Japan but also overseas.

JEPLAN's press release regarding this round

<https://www.jeplan.co.jp/en/2022/09/07/10932/>

■JEPLAN Summary

Corporate headquarters: 12-2 Ogimachi, Kawasaki-ku, Kawasaki City, Kanagawa 210-0867, Japan

Kitakyushu Hibikinada Plant: Hibikimachi 1-120-6, Wakamatsu-ku, Kitakyushu City, Fukuoka, 808-0021 Japan

President and CEO: Masaki Takao

Business: Manufacturing and sales of BRING products, collection and recycling of clothes, planning and operation of projects to recycle all kinds of things in cooperation with companies, PET chemical recycling technology-related business

Corporate URL: <https://www.jeplan.co.jp/en/>

■MPower Partners Fund Summary

MPower Partners Fund is Japan's first ESG-integrated global venture capital fund that aims to support entrepreneurs providing solutions to societal challenges through the power of technology, and to promote sustainable growth by incorporating ESG (Environment, Social, Governance) into their core business strategies. The founding team draws on their extensive experience in the financial industry and ESG matters to support the global expansion of startups and strives to infuse ESG elements into the ecosystem.

Fund website: <https://www.mpower-partners.com>

For inquiries regarding this matter, please contact info@mpower-partners.com

This press release has been prepared for the purpose of providing information to qualified institutional investors and potential portfolio companies of the Fund, and is not a disclosure document pursuant to the Financial Instruments and Exchange Act, and does not constitute a solicitation or recommendation to purchase the Fund.