

MPOWER Partners announces new investment in Sokedachi



July 13, 2022; Tokyo, Japan: MPOWER Partners Fund, Japan's first ESG-focused global venture capital fund, has invested in Sokedachi, Inc. (headquartered in Shibuya-ku Tokyo; President & CEO: Yoichi Wagatsuma; hereinafter "Sokedachi"), a matching platform for construction companies and construction workers. Sokedachi aims to promote greater income stability for construction workers as well as address the operational challenges stemming from labor shortages in the industry.

With the number of registered construction companies and construction workers on the Sokedachi platform exceeding 170,000, the company commands an overwhelming share of the industry's matching market, enabling users to meet long-term business partners. In addition, the "Sokedachi Employee" recruitment service allows construction companies that are hiring to post job ads and contact construction workers directly via the app.

MPOWER Partners is aligned with Sokedachi's mission to optimize the work environment of the construction industry and support construction workers by leveraging technology. We look forward to supporting Sokedachi's growth as a game changer in the massive construction industry that is the backbone of Japan. Our General Partner, Miwa Seki, has joined the company as an external director to support further business expansion and promote the integration of ESG.

Comment from Yoichi Wagatsuma, President & CEO, Sokedachi

With its mission of making construction a more attractive industry for employment, Sokedachi offers a matching platform for companies and workers in the industry, where more than 5 million people are employed in Japan. We are striving to address social issues such as improving the incomes and status of construction workers while aiming to solve industry-wide labor shortages as well. Through this investment by MPOWER Partners, we hope to promote the integration of ESG factors into our company and expand Sokedachi's societal impact.

Sokedachi's press release regarding this round

<https://prtimes.jp/main/html/rd/p/000000087.000027771.html>

■Sokedachi Summary

Location: Nikko Nanpeidai Building 5F, 2-17, Nanpeidaicho, Shibuya-ku, Tokyo
President & CEO: Yoichi Wagatsuma

Business: Development and management of “Sukedachi,” a matching platform for construction companies and workers.

Corporate URL: <https://suke-dachi.jp/company/>

Media “Weekly News Sukedachi” URL: <https://media.suke-dachi.jp/>

“Sukedachi” URL: <https://suke-dachi.jp/>

“Sukedachi” App URL: <https://suke-dachi.jp/app/>

“Sukedachi Shain” URL: <https://suke-dachi.jp/shain/>

■MPOWER Partners Fund Summary

MPOWER Partners Fund is Japan’s first ESG-integrated global venture capital fund that aims to support entrepreneurs providing solutions to societal challenges through the power of technology, and to promote sustainable growth by incorporating ESG (Environment, Social, Governance) into their core business strategies. The founding team draws on their extensive experience in the financial industry and ESG matters to support the global expansion of startups and strives to infuse ESG elements into the ecosystem.

Fund website: <https://www.mpower-partners.com>

For inquiries regarding this matter, please contact
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This press release has been prepared for the purpose of providing information to qualified institutional investors and potential portfolio companies of the Fund, and is not a disclosure document pursuant to the Financial Instruments and Exchange Act, and does not constitute a solicitation or recommendation to purchase the Fund.